

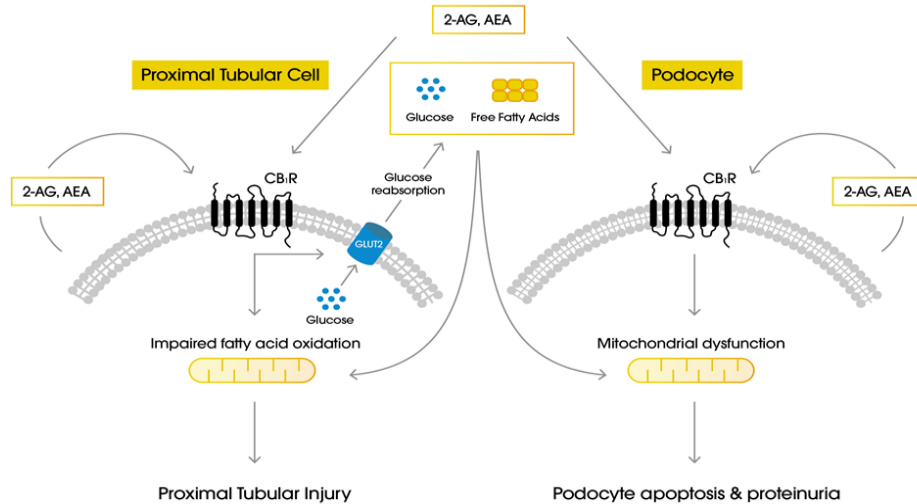
Phase 1, Randomized, Controlled Trial of GFB-024 in Healthy Overweight and Obese Participants and in Participants with Type 2 Diabetes Mellitus

Gregory A. Gaich¹, John Lawler¹, Yossi Dagon¹, Thomas A. Gustafson¹,
Leslie Johnson¹, Lori Rudolph-Owen¹

¹Goldfinch Bio Inc, Cambridge, MA, United States.

ROLE OF ENDOCANNABINOIDS AND KIDNEY DISEASE

Elevated circulating endocannabinoids and autocrine CB1 activation results in podocyte and tubular cellular injury

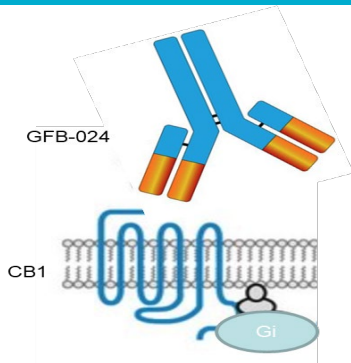


Past CB1 antagonists:

- Showed improved metabolic parameters and reduced weight in patient with obesity
- Prevented proteinuria increases, reduced glomerular injury and kidney hypertrophy in animal models
- Limited by significant CNS-related side effects

FFA=Free Fatty Acids; 2-AG=2-Arachidonoylglycerol; AEA=N-Arachidonylethanolamine (anandamide).
Adapted from Hwang et al. 2015 and Galadari, et al. 2016

RATIONALE FOR GFB-024 IN PATIENTS WITH DIABETIC NEPHROPATHY

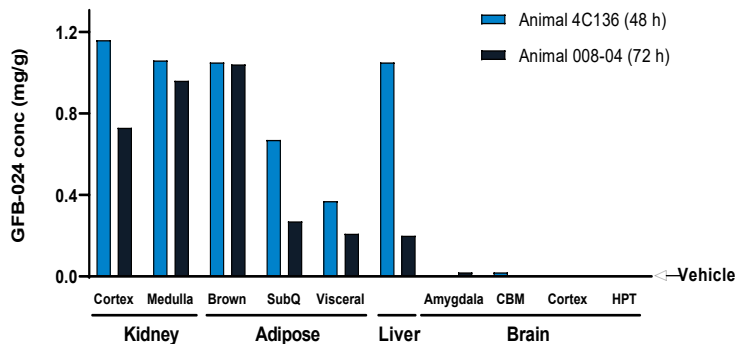


GFB-024 is a recombinant humanized monoclonal immunoglobulin gamma (IgG)1 antibody with specificity for the cannabinoid-1 receptor (CB1).

Peripheral restricted, thereby potentially reducing the risk for CNS associated adverse effects that could occur with a centrally active moiety.

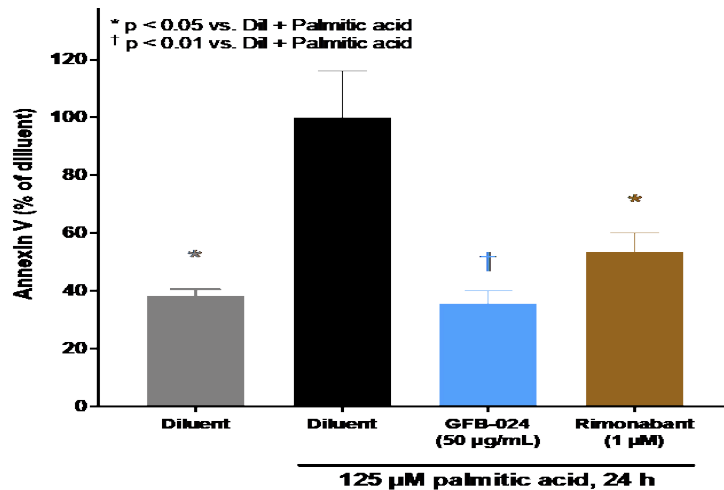
Preclinically, inhibition by CB1 inverse agonist ameliorates diabetes-induced albuminuria, inhibits renal fibrosis and inflammation, and prevents podocyte damage and dysfunction.

GFB-024 is found in peripheral tissues with minimal brain exposure



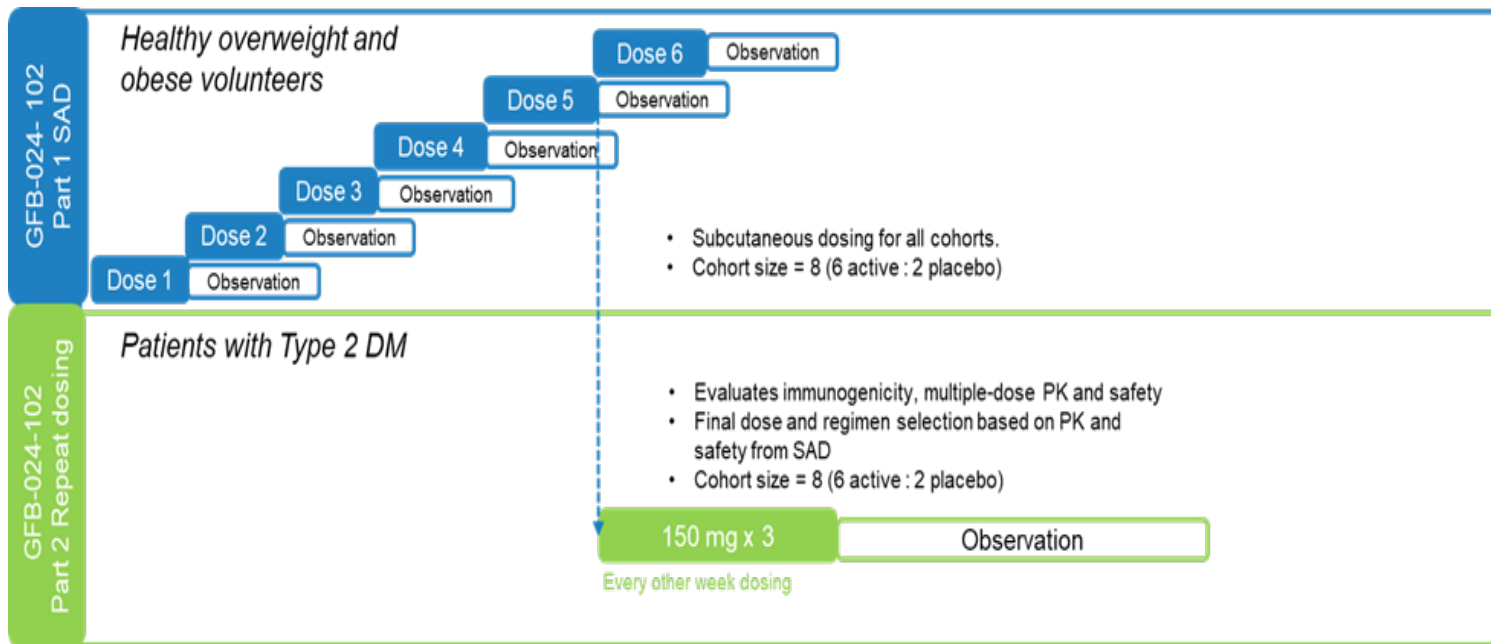
SubQ = subcutaneous
CBM = cerebellum
HPT = hypothalamus

GFB-024 attenuates podocyte cell death induced by palmitic acid, a mediator of diabetic lipotoxicity



GFB-024 FIRST-IN-HUMAN STUDY DESIGN

This is a phase 1, randomized, double-blind, placebo-controlled trial with a single ascending dose (SAD) component to evaluate the safety, tolerability, pharmacokinetics (PK), and immunogenicity of GFB-024 in up to 56 healthy overweight and obese (BMI 25 – 50 kg/m) participants and a repeat-dose component in up to 10 participants with T2DM. (NCT04880291).



GFB-024 FIRST-IN-HUMAN STUDY DESIGN

Study Objectives

- To establish safety, tolerability, and pharmacokinetics (PK) in the single ascending dose (SAD) study in healthy overweight and obese volunteers to support a subsequent repeat-dose exploratory efficacy study in participants with diabetic nephropathy
- To obtain PK, safety, and tolerability data in participants with type 2 diabetes mellitus (T2DM)
- To explore potential phenotypic, genotypic, and biochemical approaches to identify patients most likely to respond to GFB-024

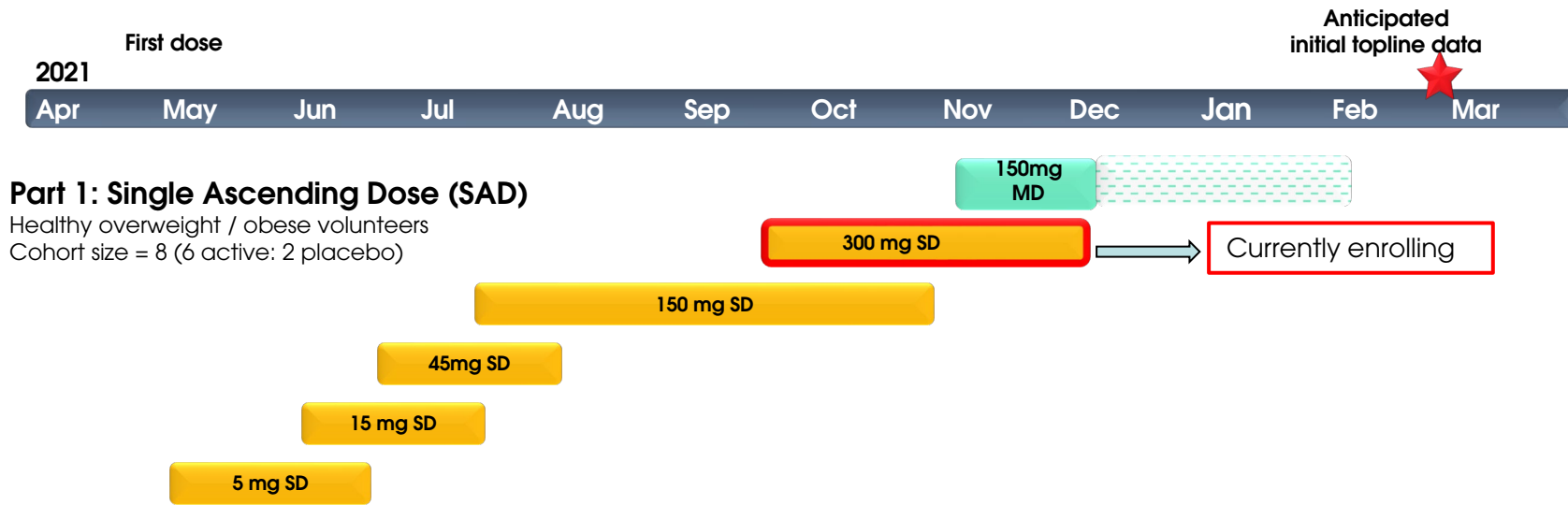
Key Inclusion Criteria

1. 18 to 75 years of age at the time of signing informed consent
2. BMI between 25.0 and 40.0 kg/m²
3. Estimated eGFR ≥ 60 mL/min/1.73 m²
4. SAD cohorts only: in good health, determined by no clinically significant findings
5. Repeat-dose cohort only: T2DM treated with lifestyle modification or metformin and in otherwise good health

Key Exclusion Criteria

1. History of, or treatment for, psychiatric illness, including anxiety or depression within 5 years of the Screening visit.
2. Based on the Columbia-Suicide Severity Rating Scale (C-SSRS), participants with a history of attempted suicide or clinically significant suicidal ideation based on the C-SSRS assessment.
3. SAD cohorts only: Fasting glucose >126 mg/dL.

STUDY ENROLLMENT AND INITIAL FINDINGS



- GFB-024 was safe and well-tolerated in first 4 SD cohorts (up to 150 mg SD)
- GFB-024 PK consistent with monthly SQ dosing
- Blood and fat biopsies being explored for target engagement and patient selection biomarkers
- Results from this trial will provide the foundational evidence to support the clinical development of GFB-024 inpatients with DN driven by CB1 activation.